

BANKS' INTEREST RATES AND CHARGES ON LOANS/DEPOSITS FOR JANUARY 2009

website at: WWW.cenbank.org

S/N	BANK	DEPOSIT		Lending Rate																					
		Ave.Int Rate	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.			
1	Access Bank Plc	15.50	24.00	32.00	24.00	32.00	24.00	32.00	24.00	32.00	24.00	32.00	24.00	32.00	24.00	32.00	24.00	32.00	24.00	32.00	24.00	32.00	24.00	32.00	
2	Afrirbank Nigeria Plc	10.00	13.00	14.00	17.00	19.00	17.00	20.00	17.00	19.00	17.00	20.00	17.00	20.00	17.00	20.00	17.00	20.00	17.00	20.00	17.00	20.00	17.00	20.00	
3	Diamond Bank Plc	12.69	14.00	19.00	18.50	22.00	18.50	22.00	18.50	22.00	18.50	22.00	18.50	22.00	18.50	22.00	18.50	22.00	18.50	22.00	18.50	22.00	18.50	22.00	
4	Ecobank Nigeria Plc	15.00	18.00	20.00	22.00	25.00	18.00	21.50	18.00	21.50	18.00	21.50	20.00	22.00	25.00	18.00	25.00	18.00	25.00	22.00	25.00	17.00	20.00	18.00	20.00
5	Equitorial Trust Bank	14.00	18.00	20.00	N/A	N/A	18.50	20.00	18.00	20.00	N/A	N/A	20.00	22.00	15.00	18.00	20.00	22.00	N/A	N/A	18.00	20.00	18.00	20.00	
6	Fidelity Bank Plc	9.85	18.50	23.00	19.00	23.00	19.00	23.00	19.00	23.00	15.00	23.00	14.00	23.00	16.00	23.00	15.50	23.00	16.00	23.00	16.00	23.00	17.00	23.00	
7	First Bank of Nigeria	3 - 13	17.00	19.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	
8	FCMB	10.50	19.00	19.00	19.00	21.00	19.00	20.00	19.00	26.00	19.00	25.00	19.00	27.00	19.00	22.00	19.00	25.00	19.00	23.00	17.00	19.00	19.00	19.00	
9	First Inland Bank Plc	11.75	17.00	19.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	14.00	20.00	
10	GT Bank	16.00	16.00	17.00	18.00	20.00	15.00	20.00	16.00	20.00	18.00	20.00	19.00	22.00	N/A	N/A	19.00	21.00	18.00	21.00	N/A	N/A	19.00	20.00	
11	Stanbic IBTC Bank Plc	10.25 - 13.00	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	
12	Intercontinental Bank	14.80	14.00	25.50	15.00	25.50	15.00	25.50	14.00	28.00	14.00	25.50	19.00	28.00	12.00	20.00	19.00	25.50	17.00	25.50	17.00	25.50	17.00	26.50	
13	Citi Bank Nigeria	8.00	13.00	18.00	13.00	18.00	13.00	18.00	13.00	18.00	13.00	18.00	13.00	18.00	NA	NA	13.00	18.00	13.00	18.00	NA	NA	18.00	18.00	
14	Oceanic Bank	7.50	14.00	25.00	14.00	25.00	14.00	25.00	14.00	25.00	14.00	25.00	14.00	25.00	14.00	25.00	14.00	25.00	14.00	25.00	14.00	25.00	14.00	25.00	
15	Bank PHB	8.09	4.00	24.25	19.00	24.25	19.00	24.25	19.00	24.25	19.00	24.25	19.00	24.25	19.00	24.25	19.00	24.25	19.00	24.25	19.00	24.25	19.00	24.25	
16	Skye Bank Plc	9.50	14.00	14.00	22.00	28.00	22.00	28.00	22.00	28.00	22.00	28.00	22.00	28.00	28.00	22.00	28.00	22.00	28.00	22.00	28.00	22.00	28.00	22.00	
17	Spring Bank Plc	7.50	N/A	N/A	N/A	N/A	23.00	24.00	23.00	24.00	23.00	24.00	23.00	24.00	23.00	24.00	23.00	24.00	23.00	24.00	23.00	24.00	N/A	N/A	
18	Standard Chartered	5.83	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	
19	Sterling Bank Plc	10.06	17.00	20.00	22.25	27.00	23.50	27.00	23.00	27.00	23.00	27.00	23.00	27.00	23.00	27.00	22.25	28.25	23.50	27.00	23.00	27.00	22.25	27.00	
20	Union Bank Of Nigeria	14.00	18.00	20.00	18.00	20.00	17.00	20.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	
21	United Bank For Africa	3.19	14.00	23.00	21.00	25.00	15.50	23.00	15.50	23.00	15.50	25.00	21.00	25.00	15.50	25.00	15.50	25.00	15.50	25.00	15.50	23.00	21.00	23.00	
22	Unity Bank Plc	6 - 18.1	22.00	26.00	22.00	26.00	22.00	26.00	22.00	26.00	22.00	26.00	22.00	26.00	22.00	26.00	22.00	26.00	22.00	26.00	22.00	26.00	22.00	26.00	
23	Wema Bank Plc	13.80	18.00	20.00	18.00	22.00	18.00	20.00	18.00	21.00	18.00	22.00	18.00	24.00	18.00	21.00	18.00	22.00	18.00	21.00	18.00	21.00	18.00	21.00	
24	Zenith Bank Plc	2 - 15	16.25	18.75	20.75	25.75	20.75	25.75	20.75	25.75	20.75	25.75	20.75	25.75	20.75	25.75	20.75	25.75	20.75	25.75	20.75	25.75	20.75	25.75	

The Central Bank of Nigeria publishes the average deposit and lending rates paid or charged by deposit money banks in Nigeria for the interest of the general public in order to promote transparency. The lending rates which include all charges, fees and commissions and the deposit rates represent the true rates at which the banks do business. These rates are also available on the Central Bank of Nigeria website at www.cenbank.org